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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




5th August 2024

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Investor Presentation on the results for the Q1/FY25

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the Q1/FY25 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - www.seml.co.in. The said presentation will also be shared with various Analysts / Investors.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.

Authorised Signatory

Encl: As above

Result Presentation | Q1FY25



Sarda Energy & Minerals Limited
‘It’s Energy and Minerals, Not Only Steel’

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Sustainable Growth Strategy



Building Blocks - for Sustainable Growth



Backward Integration

To Reduce Input Costs and Ensure Consistent Supply



Diversification

To Reduce Cyclicalty



Strong Focus on ESG

Responsible Corporate Citizen



Financial Prowess

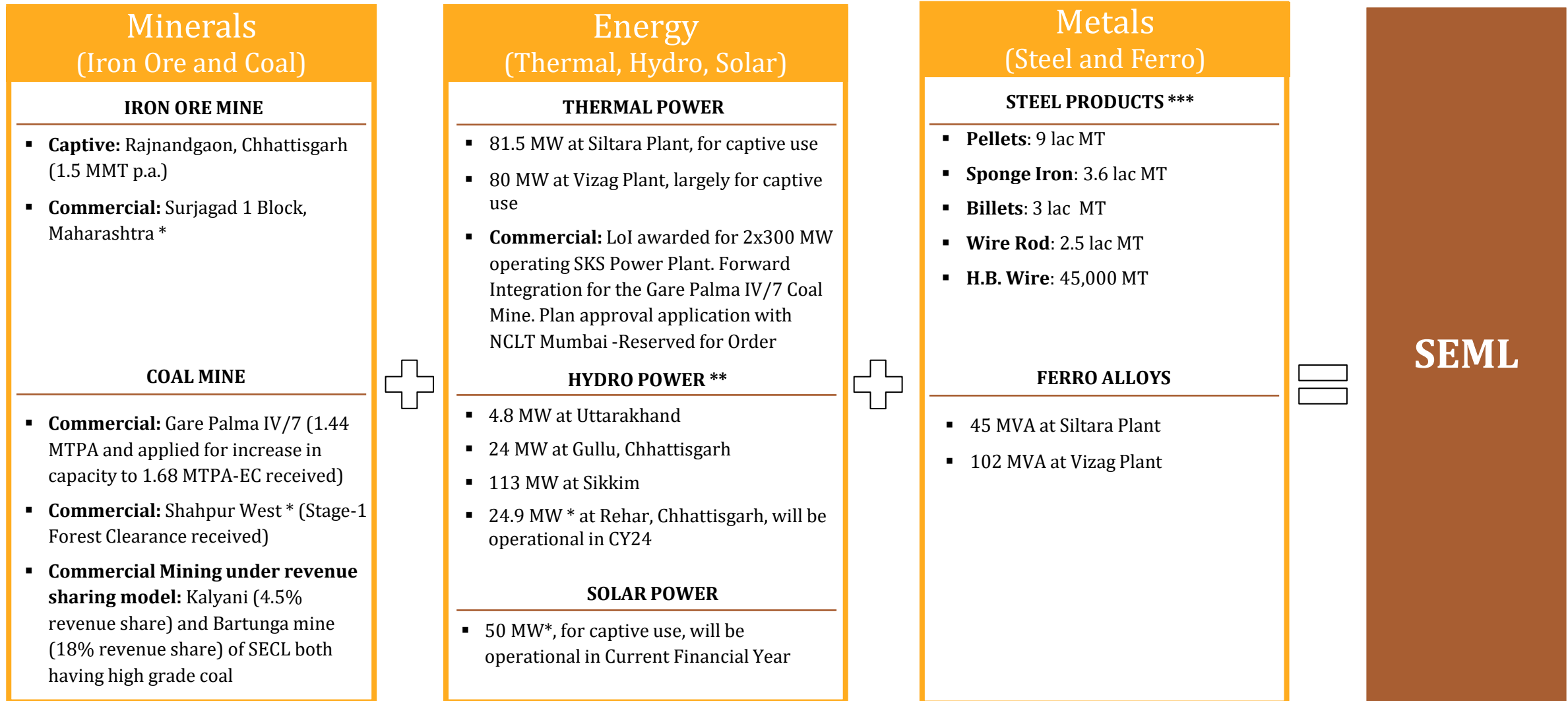
Augurs Well for Growth



Capacity Expansion

To Support Growth

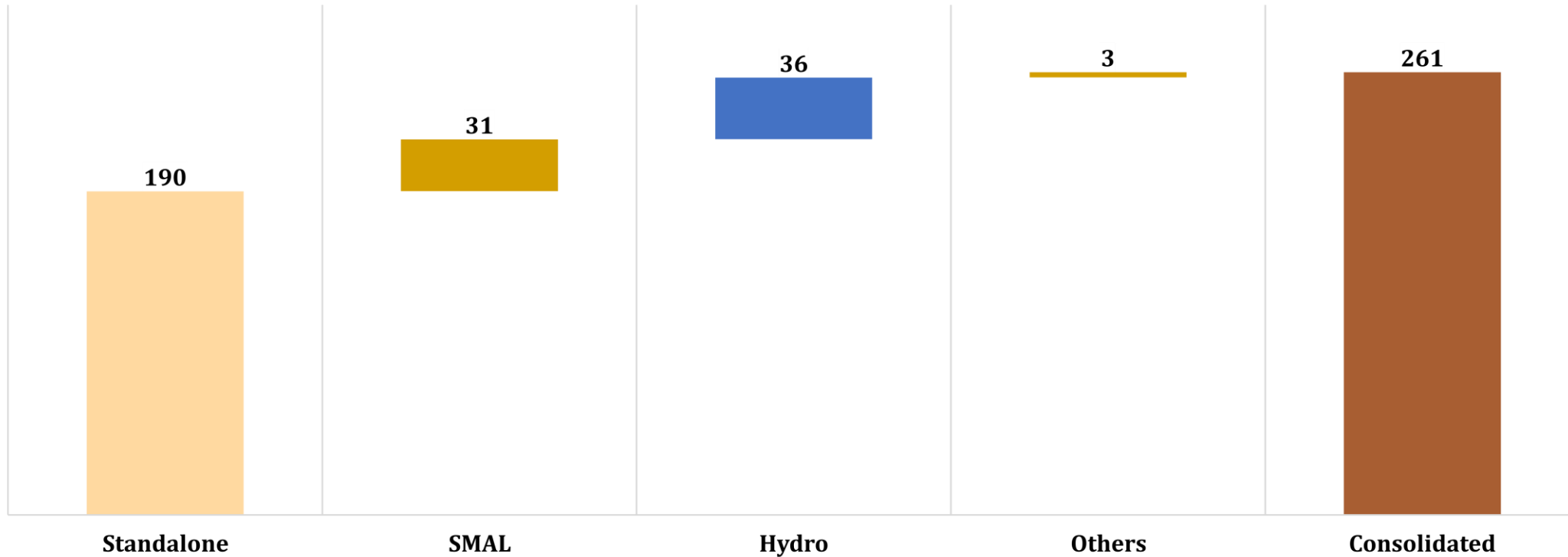
Creating Competencies Beyond Metals...



* Yet to Be Operational; ** All operational Hydropower Plants are under long-term PPA; *** A part of all production is captively consumed for production of downstream products

... Leading to a Well-Diversified Cashflow Profile of the Company

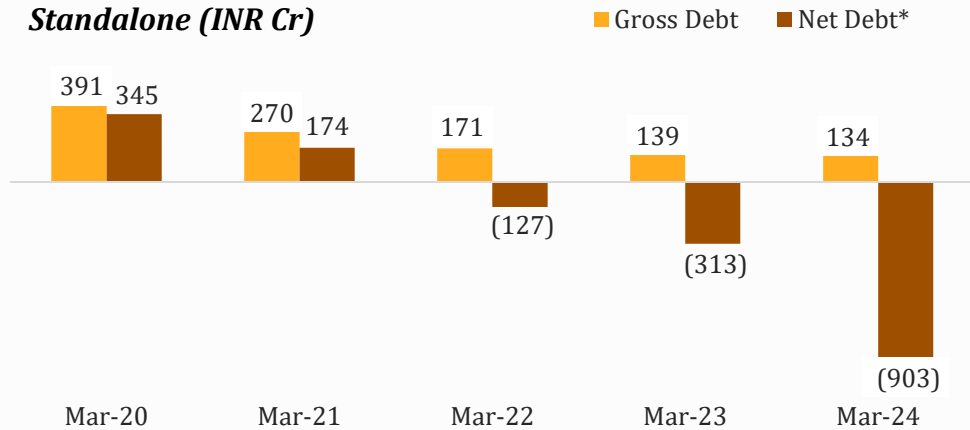
Operating EBITDA Bridge (INR Cr) - Q1FY25



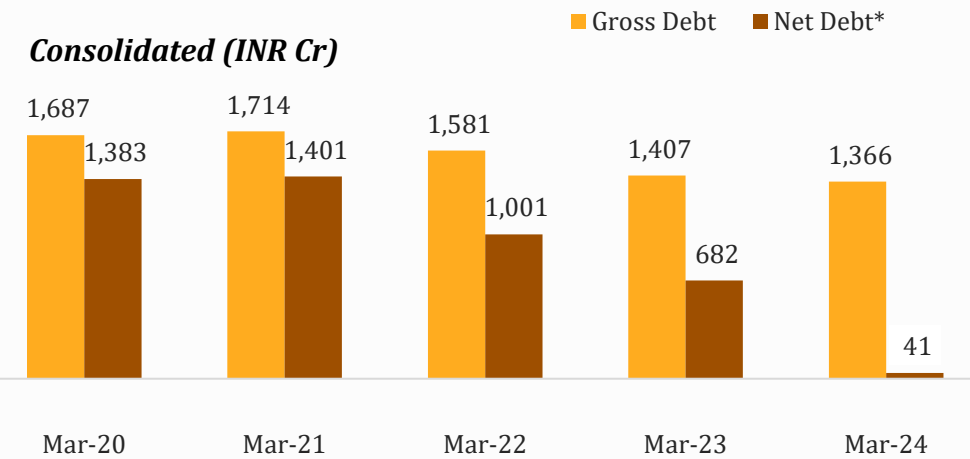
Spread across Cyclical and Non-Cyclical business streams

Improvement in Debt Profile and Credit Rating

Standalone (INR Cr)

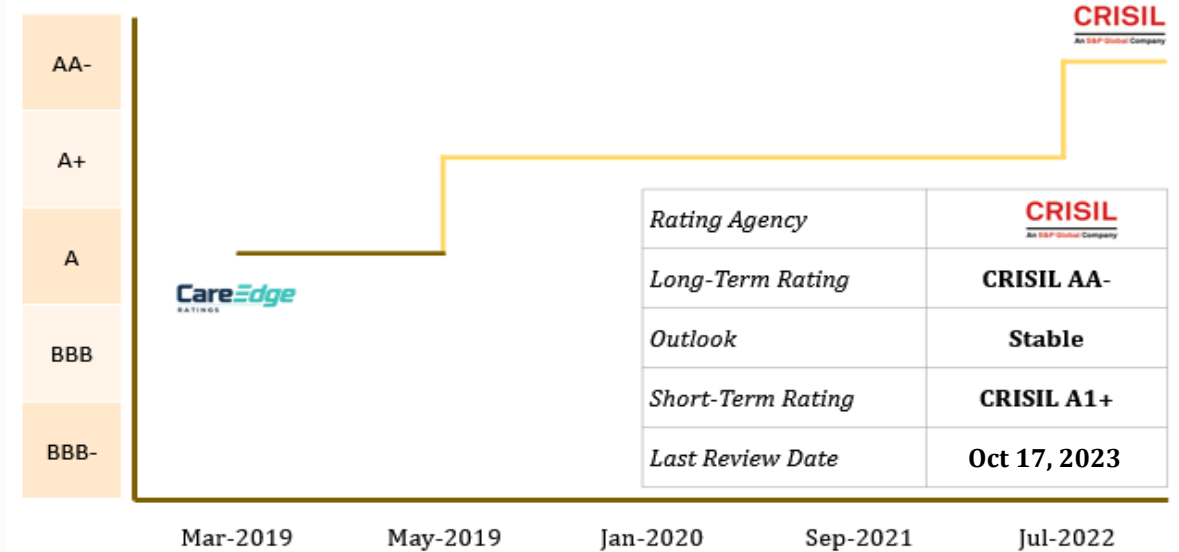


Consolidated (INR Cr)



* Net Debt is calculated as Gross Debt minus Current Investments and Cash & Bank

SEML - Credit Ratings – Upward Trajectory



Name of Subsidiary	Reviewed on	Current	Previous
Sarda Metals & Alloys Ltd (SMAL)	Nov-2023	CRISIL A/Stable/A1	CRISIL A/Stable/A1
Chhattisgarh Hydro Power LLP (CHPLLP)	Nov-2023	ICRA A/Stable	ICRA A/Stable
Madhya Bharat Power Corporation Ltd (MBPCL)	May-2023	IND A+/Stable/A1	IND A-/Stable/A2+

Augmenting Capacity to Foster Growth

Minerals

- **Gare Palma IV/7 Coal Mine Chhattisgarh:** Capacity enhanced from 1.2 MTPA to **1.44 MTPA in May-23, and increasing further to 1.68 MTPA** during the current financial year and seeking approvals for further enhancement to **5.2 MTPA** which will be carried out in phases. Also, setting up dedicated Railway Siding for more efficient coal transportation
- **Shahpur West Coal Mine, Madhya Pradesh:** Extractable reserves of 13.4 MT and Production capacity of **0.6 MTPA – EC, CTE and Stage 1 Forest Clearance received**
- **Commercial Mining under revenue sharing model with South-Eastern Coalfields Ltd (SECL):** Awarded MDO contract for **Kalyani Coal Mine** (4.50% revenue share to SECL) and for **Bartunga Mine** (18% revenue share to SECL)
- **Surjagad 1 unexplored Iron Ore Block in Maharashtra:** LOI for composite license received in **Mar-24**
- **Coal Washery:** Capacity expansion from 0.96 MTPA to 1.8 MTPA is under process in-line with increase in mining capacity

Energy

- **Hydro Power:** 24.9 MW plant on the Rehar river in Chhattisgarh-**Expected to achieve CoD in CY2024**
- **Thermal Power:** 2*300 MW operational plant in Chhattisgarh in proximity to Gare Palma IV/7 Coal mine. **Letter of Intent awarded, final court approval awaited**
- **Solar Power:** 50 MW plant to be installed at Chhattisgarh facility for captive consumption, replacing costly grid power; **Work Under Progress, expected to achieve COD in FY25**

Ferro

- **Waste to Wealth Project:** Setting up manufacturing of Mineral Fibre from waste generated in the manufacturing process of Ferro Alloys, at the existing Vizag plant. The project is **expected to be operational by the end of FY25**

Strong Focus on ESG



Hydro Power

- Existing Hydropower portfolio of 141.8 MW and another 24.9 MW Rehar Hydropower plant nearing completion expected to achieve COD in CY24.
- Few more small hydropower projects are under different stages of approval.

Waste Heat Power

- Existing 21.5 MW of Waste Heat Power generation.

Solar Power

- 50 MW plant to be installed at Chhattisgarh facility for captive consumption, replacing costly grid power; Work Under Progress. COD expected in FY25

Waste to Wealth

- Setting up manufacturing of Mineral Fibre from waste generated in the manufacturing process of Ferro Alloys, at the existing Vizag plant. The project **is expected to be operational by the end of FY25**

Q1FY25 | Key Highlights



Key Financial Highlights (Consolidated)



Revenue

Rs 926 Cr

▼ -12% YoY

▲ 4% QoQ



EBITDA

Rs 336 Cr

▲ 13% YoY

▲ 72% QoQ



PAT

Rs 198 Cr

▲ 15% YoY

▲ 125% QoQ



Operating EBITDA

Rs 261 Cr

▲ 26% YoY

▲ 61% QoQ

Consolidated P&L Highlights

INR in Cr	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ	FY24	FY23	YoY
Revenue from Operations	926	1052	-12%	889	4%	3,868	4,212	-8%
Other Income	75	83		43		184	49	
Total Income	1,001	1,135	-12%	933	7%	4,052	4,261	-5%
Raw Material	496	679		571		2,407	2,495	
Employee Expenses	38	35		34		142	127	
Other Operating Expenses	132	124		133		521	529	
EBITDA	336	298	13%	196	72%	982	1,110	-12%
EBITDA Margin (%)	33.5%	26.2%		21.0%		24.2%	26.0%	
Depreciation	45	45		46		183	178	
Finance Cost	36	35		28		128	124	
Exceptional Items	0	0		-1		-3	0	
Profit Before Tax	255	218	17%	121	111%	667	807	-17%
Tax	60	44		44		159	202	
Share of P/L of Associates and JV	4	-2		12		15	-1	
Profit After Tax	198	172	15%	88	125%	524	604	-13%
PAT Margin (%)	19.8%	15.2%		9.4%		12.9%	14.2%	
EPS (INR)	5.64	4.85		2.68		14.84	16.99	
Operating EBITDA *	261	207	26%	162	61%	802	1,052	-24%
Operating EBITDA Margin (%)	28.2%	19.8%		18.2%		20.7%	25.0%	

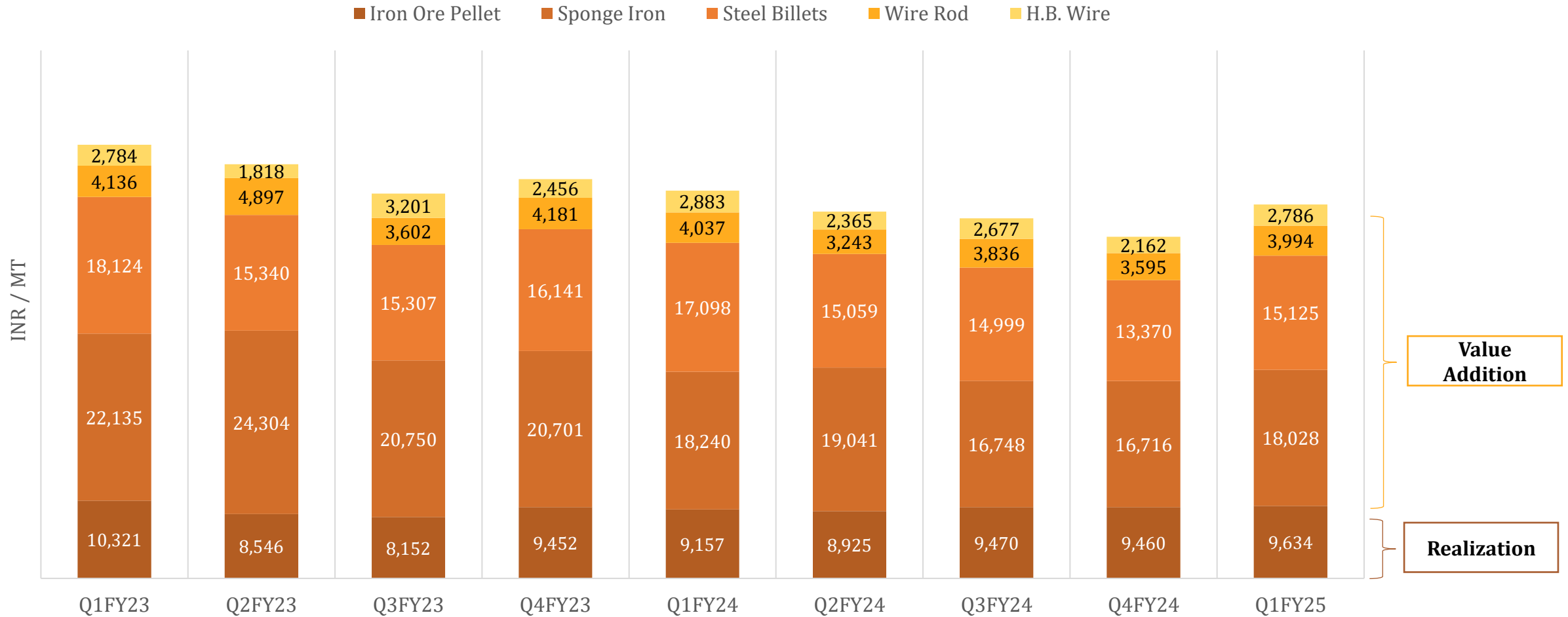
1) Consolidated financial results are not comparable QoQ due to the seasonal nature of Hydro Power business; 2) Other Income includes effect of Mark-to-Market gain/loss on Investment; 3) * Operating EBITDA excludes Other Income and non-operating gain/loss under Other Expenses;

Standalone P&L Highlights

INR in Cr	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ	FY24	FY23	YoY
Revenue from Operations	662	760	-13%	670	-1%	2,733	3,020	-10%
Other Income	63	80		30		185	87	
Total Income	725	840	-14%	700	4%	2,919	3,108	-6%
Raw Material	364	517		425		1,792	1,789	
Employee Expenses	28	26		25		106	95	
Other Operating Expenses	79	76		84		321	296	
EBITDA	255	222	15%	166	54%	700	929	-25%
EBITDA Margin (%)	35.2%	26.4%		23.7%		24.0%	29.9%	
Depreciation	15	16		17		64	66	
Finance Cost	4	4		5		18	16	
Exceptional Items	0	0		0		0	0	
Profit Before Tax	236	202	17%	144	64%	617	847	-27%
Tax	55	43		43		151	208	
Profit After Tax	181	159	14%	101	79%	466	638	-27%
PAT Margin (%)	25.0%	19.0%		14.4%		16.0%	20.5%	
EPS (INR)**	5.14	4.52		2.87		13.22	18.02	
Operating EBITDA *	190	140	36%	135	41%	511	836	-39%
Operating EBITDA Margin (%)	28.7%	18.4%		20.2%		18.7%	27.7%	

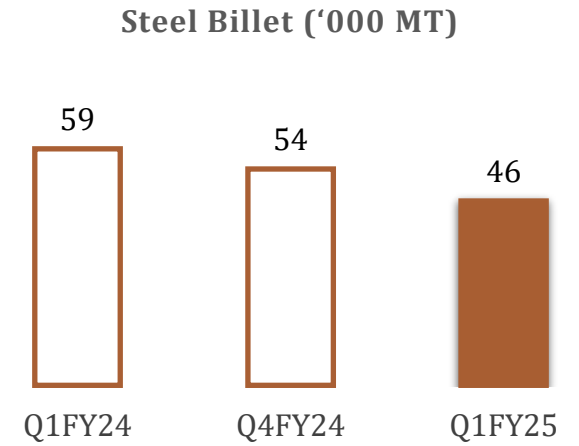
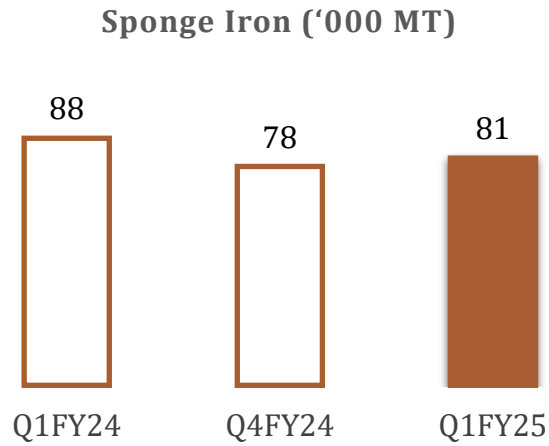
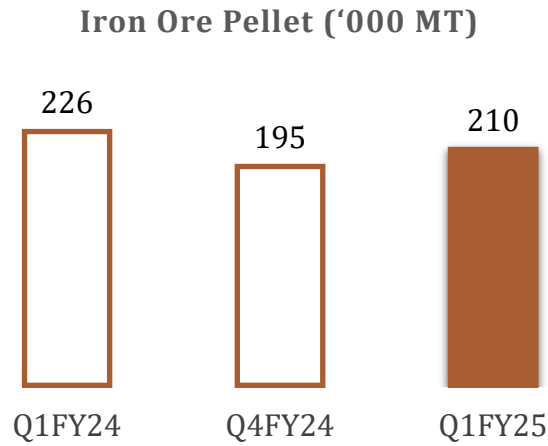
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Steel Segment – Price Trend

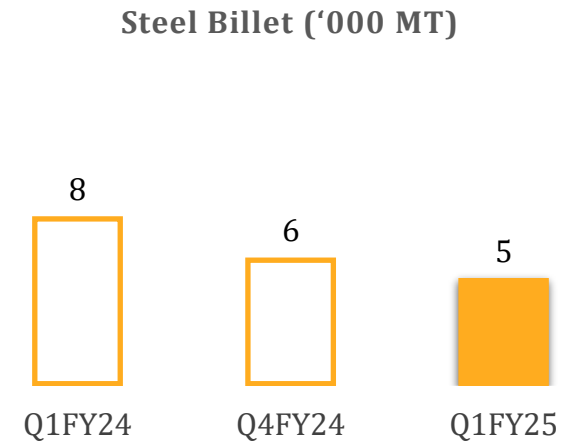
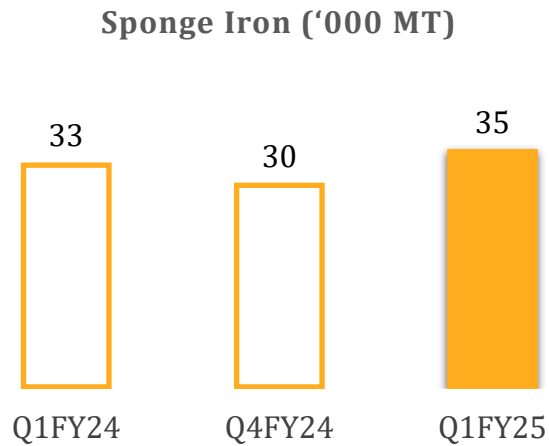
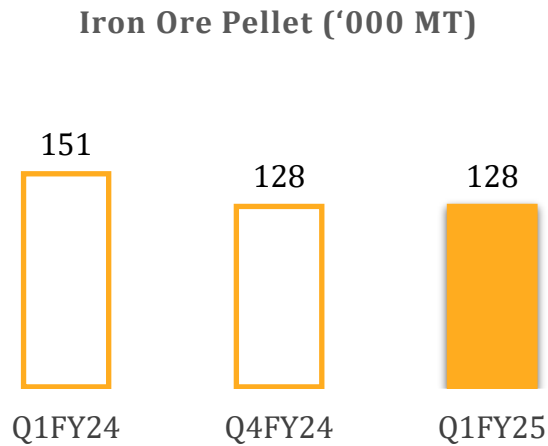


Production & Sales Trend (1/2)

Production



Sales

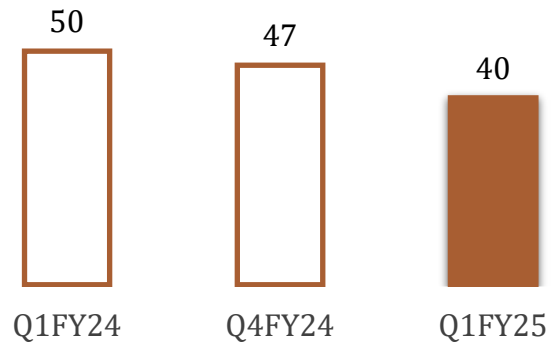


Steel Segment Production was curtailed to sell power which was giving better margin.

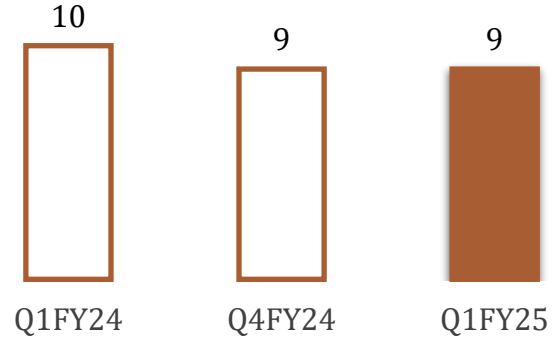
Production & Sales Trend (2/2)

Production

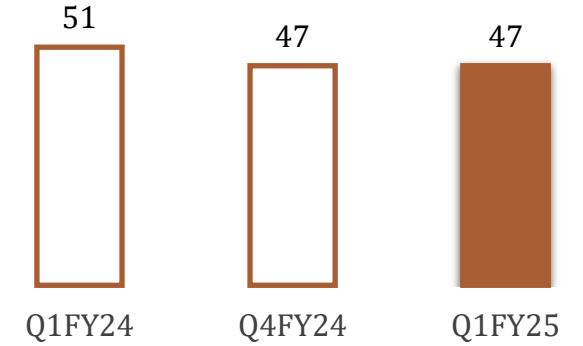
Wire Rod ('000 MT)



H. B Wires ('000 MT)

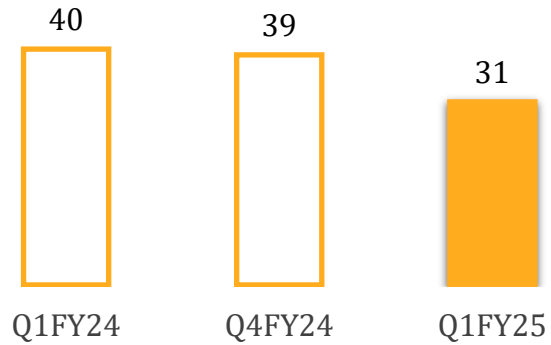


Ferro Alloys ('000 MT)

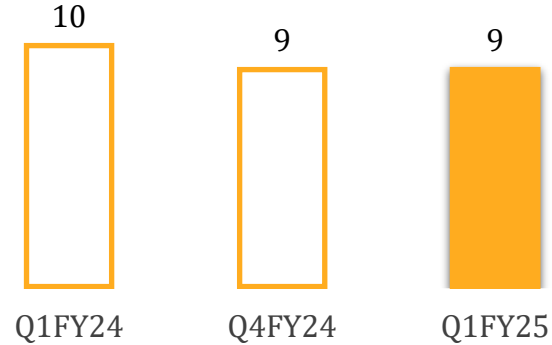


Sales

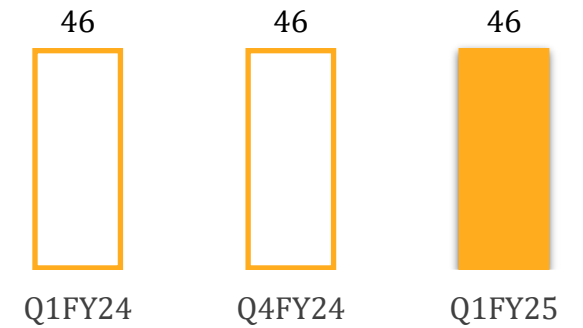
Wire Rod ('000 MT)



H. B Wires ('000 MT)



Ferro Alloys ('000 MT)

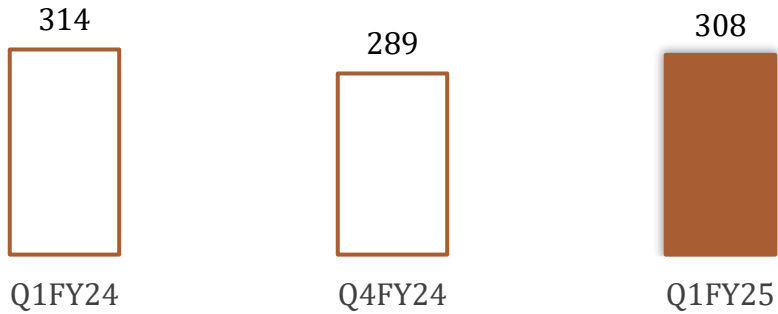


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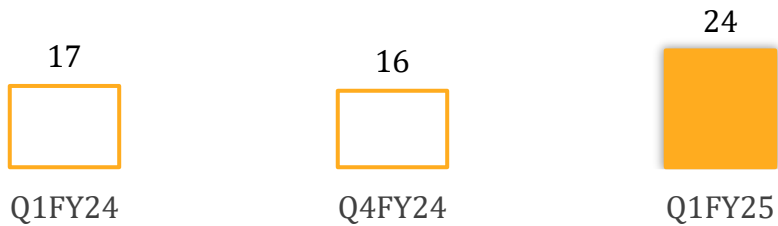
Power Segment - Generation & Sales Trend

Thermal Power + Waste Heat = Total Capacity 161.5 MW

Generation (Mn Kwh)

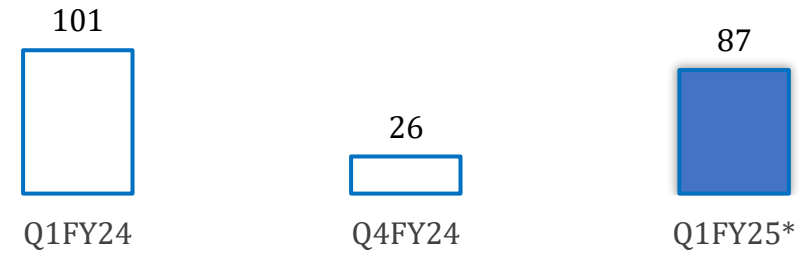


Sales (Mn Kwh)

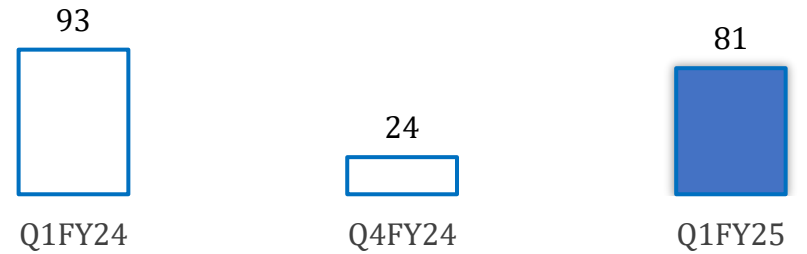


Hydro Power: Total Operational Capacity ~141.8 MW

Generation (Mn Kwh)



Sales (Mn Kwh)



* Hydropower Generation impacted due to weaker rainfall in catchment area.

SEML | Beyond Steel



Robust and Diversified Business Model

Adding Value through Minerals and Energy

MINERALS

- ✓ **Iron Ore mine** and **Coal Mines** provide long term stability of raw materials & energy.
- ✓ Iron ore mine located **within 140 kms** and Coal mines **within 200 kms** of the end-user plant at Siltara, Chhattisgarh, thereby further improving operational efficiencies.
- ✓ Iron Ore mine meets **~40%** and Coal mines will meet **~100%** of the consumption requirements of the company.
- ✓ Availability of **surplus for commercial sale**

ENERGY

- ✓ To de-risk from the cyclical nature of Metals business, SEML diversified into renewable energy by foraying into a **4.8 MW Hydropower** Plant in 2008
- ✓ **Annuity-like Revenues** with **High Margins** and **Steady Cashflows** act as hedge against cyclical cashflows of Metals Business
- ✓ LoI issued for **2*300 MW operational Thermal Power Plant** under CIRP. Forward Integration for Gare Palma IV/7 Coal Mine
- ✓ Setting up a **50 MW Solar Power plant** at Siltara facility for captive consumption, replacing costly grid power.

METALS

- ✓ Vast experience of **50 years** in Steel Manufacturing
- ✓ Vertically integrated producer of **Long Steel Products**
- ✓ Leading manufacturer & exporter of manganese-based **Ferro Alloys**
- ✓ Captive inputs like **Iron Ore and Coal Mines**, and dedicated **Thermal Power Plants** help in maintaining consistent quality and cost-effective operations

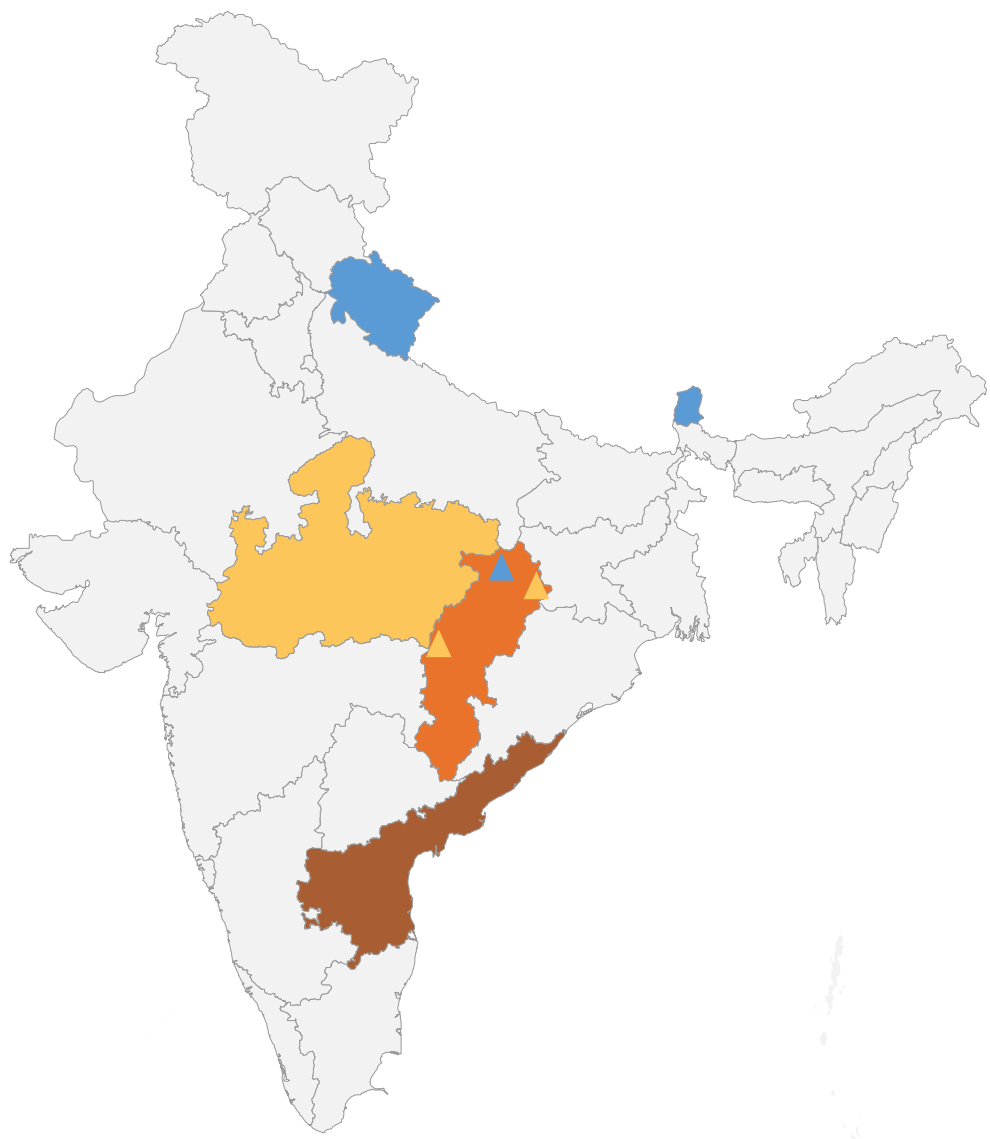
	Total Capacity	Currently Operating
Coal	2.04 MTPA	1.44 MTPA
Iron Ore	1.5 MTPA	0.4-0.5 MTPA

	Operational	Under Execution
Renewable	141.8 MW	74.9 MW
Thermal	161.5 MW	2x300 MW*

Pellet	Sponge Iron	Billet
9 Lac MT	3.6 Lac MT	3 Lac MT
Wire Rod	HB Wires	Ferro
2.5 Lac MT	45,000 MT	147 MVA

* LoI Issued

Strategically Located Assets – Proximity to Raw Materials and End Users...



Steel and Ferro plant at Siltara, Chhattisgarh

Pellets (9 lac MT), Sponge Iron (3.6 lac MT), Billets (3 lac MT), Wire Rod (2.5 lac MT), H.B. Wire (45K MT) and Ferro Alloys (45 MVA), backed by Coal based Thermal Power (60 MW) and Waste Heat Power (21.5 MW)

Ferro Alloys (under SMAL) Plant at Vishakhapatnam

Ferro Alloys Plant at Vizag, ~40 Km from Vishakapatnam Port, has 102 MVA of capacity; backed by Thermal Power (80 MW) to cater to the export market

Iron Ore and Coal Mines located within ~140 km and ~200 km respectively, from the End-user plant at Siltara. Gare Palma IV/7 coal mine located within 70 km from the SKS Power Plant in Raigarh.

Captive Iron Ore Mine at Rajnandgaon, Chhattisgarh (rated capacity of 1.5 MMT p.a.)

Commercial Coal Mine at Gare Palma IV/7, Chhattisgarh (rated capacity of 1.44 MMT p.a.), having thermal Coal

Commercial Coal Mine at Shahpur West, Madhya Pradesh (rated capacity of 0.6 MMT p.a.) having High grade coal

Hydro Power Business

Hydro Power Plant at Uttarakhand – 4.8 MW

Hydro Power Plant at Chhattisgarh – 24MW plus 24.9 MW under construction

Hydro Power Plant at Sikkim – 113 MW

...Built Over Five Decades of Excellence



- Acquired Raipur Wires and Steel as a sick unit in 1979
- Installed 10 MT electric arc furnace in 1981 to produce ingots
- Installed continuous casting machine in 1984 for billets production

1979-88



- Installed 25 TPD Electric Arc Furnance in 1990
- Acquired 3 Power units - 1993-94
- Installed Two Sponge Iron Kilns of 30K MT each in 1993 & 1995
- Sold 2 power units and installed one as captive power plant

1989-98



- Company started 24 MW captive power plant and Ferro Alloy plant in 2001
- Commenced fly ash brick plant
- Acquired Iron ore mine; Commenced iron ore extraction in 2004

1999-08



- 4.8 MW Hydro power plant commissioned in 2008-09
- Pellet plant commenced operations in 2009-10
- 66 MVA Ferro Alloys plant & 81.50 MW Thermal power plant started at Vizag in 2012-13
- 24.9 MW Hydro Power project commissioned in July 2017 at Chhattisgarh

2008-17



- Billet capacity increased by 50%
- Pellet capacity increased by 33% in FY21
- 113 MW Sikkim Hydro Power plant commissioned in Jun-21
- Gare Palma IV/7 Coal Mine commissioned in Dec-21 at capacity of 1.2 MMT p.a. and received consent to operate at expanded capacity of 1.44 MMT p.a in May-23
- Coal washery with capacity of 1 MMT p.a. started production in Feb-22
- Ferro Alloys capacity increased by 36 MVA in Dec-22, at Vizag plant
- Wire Rod Mill capacity increased from 1,80,000 MT to 2,50,000 MT, in Mar-23
- HB Wire capacity increased from 36,000 MT to 45,000 MT in 2023
- Iron Ore Pellet capacity increased from 8,00,000 tonnes p.a to 9,00,000 tonnes p.a in Dec-23

2018-23

Well-Experienced and Strong Leadership at the Helm



Kamal Kishore Sarma

CMD

- Mechanical Engineer with 47 years experience in Minerals, Energy and Metals sector
- Responsible for the groups vision and strategic direction



Pankaj Sarma

Joint MD

- Mechanical Engineer with 19 years experience in Minerals, Energy and Metals sector
- Responsible for steering SEML towards the path of growth



Padam Kumar Jain

Director & CFO

- CA, CS with a rich experience of more than 38 years
- Responsible for group corporate finance, taxation, costing & corporate law compliance



Manish Sarma

DMD, SMAL

- MBA in International Business with 26 years of experience in Iron and Steel Industry
- Focused on overall development of commercial activities and Ferro Alloys business
- Chairman of Indian Ferro Alloy Producers' Association



Neeraj Sarma

DMD, SMAL

- MBA in Finance & Marketing with more than 18 years of experience in Ferro Alloys Business
- Responsible for the entire Vishakhapatnam operations

Business Segments



Metals: Well-Established, Robust Presence Across Steel Products...

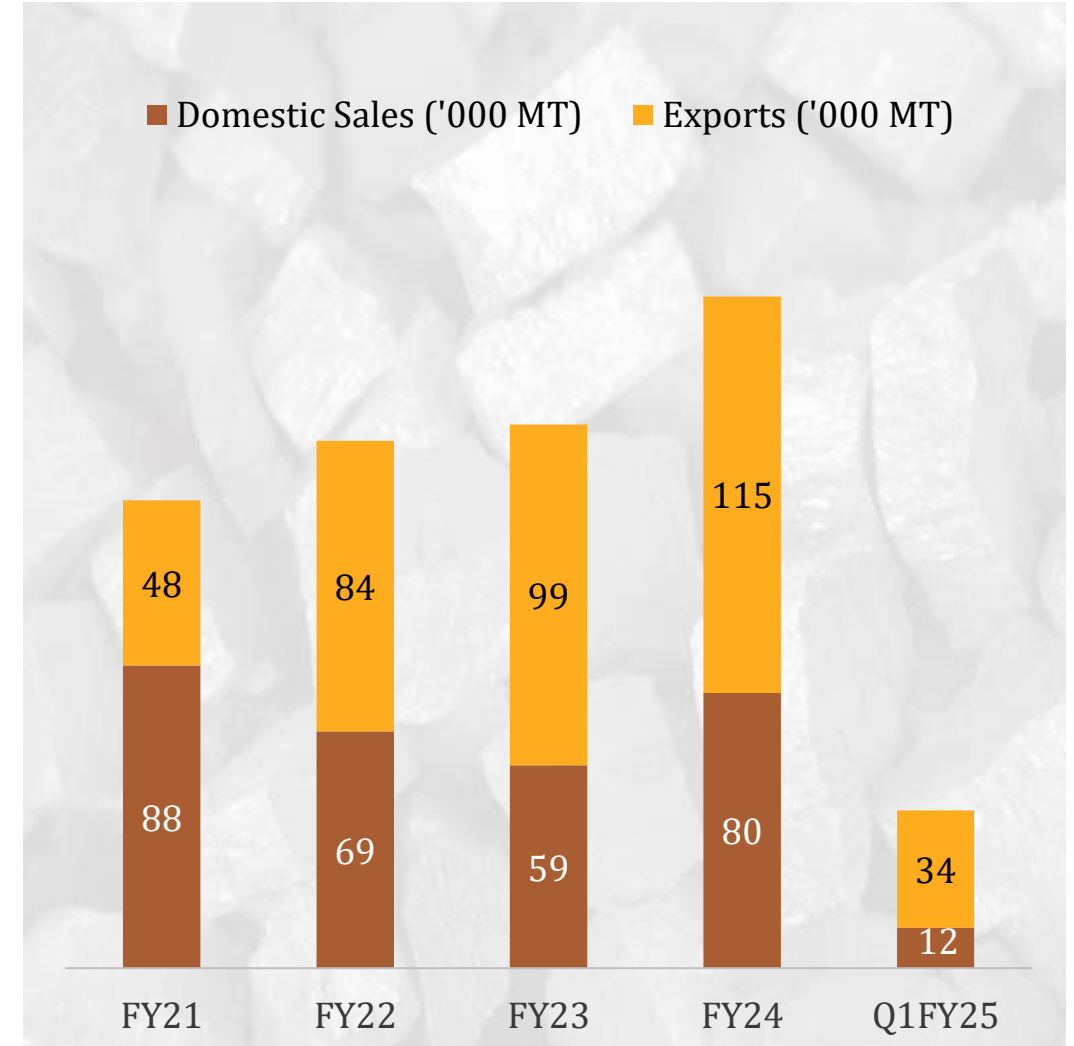
	Pellets	Sponge Iron	Billets	Wire Rods	HB Wires
Description	 <p>Produced from Iron Ore fines & sold domestically</p>	 <p>Produced from captive Iron Ore Lumps & Pellets</p>	 <p>Semi finished steel product produced by continuous casting process</p>	 <p>Hot rolled product made from direct hot billet charging</p>	 <p>HB Wires- Wire rods are cold drawn to HB wires to sizes</p>
Current Capacity	9,00,000 MT	3,60,000 MT	3,00,000 MT	2,50,000 MT	45,000 MT
Captive Consumption	~35%	~60%	~85%	~20%	NA

...And a Leading Manufacturer and Exporter of Ferro Alloys

	Manganese-based Ferro Alloys		Total
Plant Location	Vishakhapatnam (SMAL)	Siltara, Raipur (SEML)	2 units
Current Capacity	2*33 MVA 1*36 MVA	5*9 MVA	147 MVA
Primary Markets	Exports	Domestic	-

Exports Awards:

- *SEML received Two-Star export house status from GOI*
- *SMAL received Three-Star export house status from GOI*



Minerals & Energy: Captive Resources Driving Down Costs Significantly



Captive Iron Ore Mine
(Total Capacity of 1.5 MMT p.a.)

Rajnandgaon, Chhattisgarh:

- Operating at a capacity of 0.4 – 0.5 MMT p.a., the mine is in proximity of only ~140 km from the Company's steel plant at Siltara, Chhattisgarh

Surjagarh 1, Maharashtra:

- LOI for composite License received in Mar-24. Mine in exploration stage. It will meet long term iron ore requirements of the Company with flexibility of commercial sale.



Coal Mines
(Total Capacity of 2.04 MMT p.a.)

Gare Palma IV/ 7 Coal Mine, Chhattisgarh:

- Having extractable reserves of 142 MMT and production capacity of 1.44 MMT p.a. Located within ~200 km of end-user plant

Shahpur West Coal Mine, Madhya Pradesh:

- Under development, having high-grade extractable reserves of 13.4 MMT and production capacity of 0.6 MMT p.a. Located within ~200 km of end-user plant

Kalyani and Bartunga Coal Mine, Chhattisgarh:

- SECL has awarded MDO contract in Feb-23 for Kalyani Coal Mine (4.5% revenue share) and Bartunga Coal Mine (18% revenue share); Having flexibility of commercial sale



Captive Thermal + Waste Heat Plants
(Total capacity of 161.5 MW)

- Located at both the manufacturing facilities – Siltara (Chhattisgarh) and Vizag
- The combined power generation capacity stands at **161.5 MW**
- The average generation (FY20-24) stands at **~1,077 Mn Kwh p.a.**
- Both plants combined **cater to ~100%** of the Company's in-house power requirement
- Setting up a **50 MW Solar Power plant** for captive consumption, replacing costly grid power

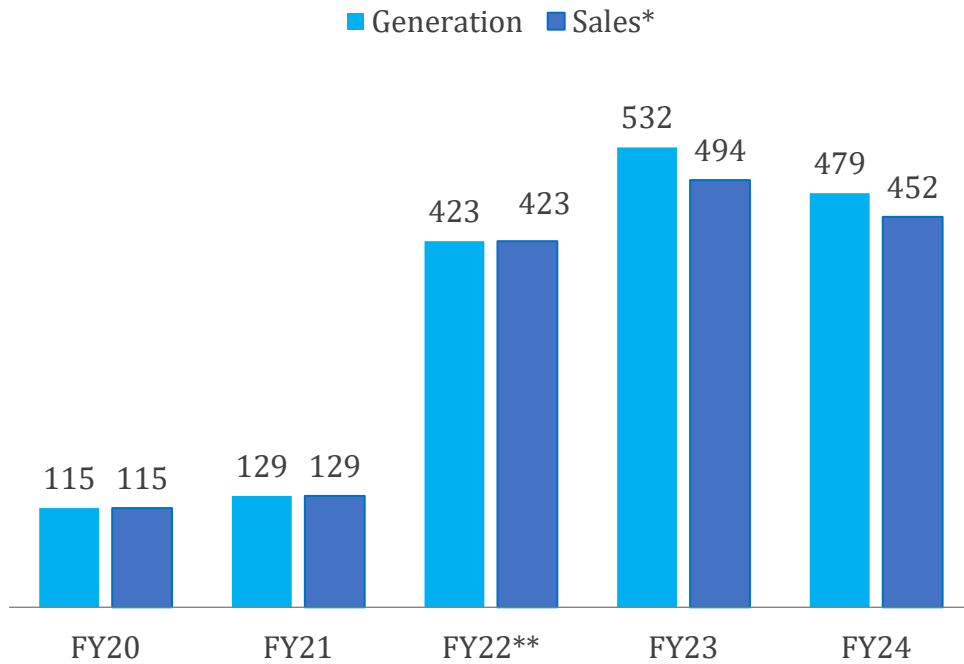
Energy: Operational Hydropower Assets of ~141.8 MW...

	4.8 MW	24 MW	113 MW
Location	Uttarakhand	Chhattisgarh	Sikkim
Name of the River	Sarju	Gullu	Rongnichu
Year of Commissioning	2008	2017	2021
Tariff	INR 3.85 per unit	INR 5.21 per unit	Final tariff under determination
Term of PPA	30-year PPA with State Discom	35-year PPA with State Discom	35-year PPA with Chhattisgarh State Discom
PLF - FY24	31%	35%	40%
Debt (Mar-24)	Debt Free since 2017	INR 60.04 Cr	INR 910.69 Cr
Key Updates	Expansion of 3 MW being proposed	Generating Free Cashflow since its first year of operation	External Credit Rating upgraded by two notches to A+/A1 by India Ratings and to A- by CARE Ratings in May-23

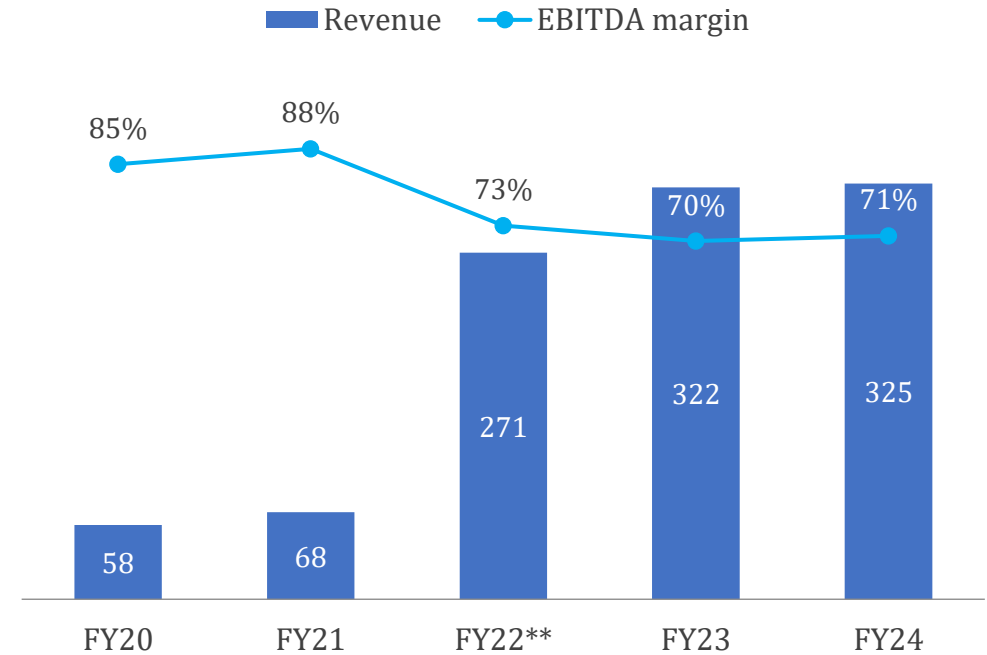
24.9 MW plant is being installed on the Rehar river in Chhattisgarh; Expected to achieve CoD in CY24

...With Track Record of Robust PLF and Annuity-like Revenue + High Margin

Generation and Sales (Mn Kwh)



Revenue (INR Cr) & EBITDA Margin (%)



*Includes only the contractual power sales under long-term PPA

**Includes the effect of 113 MW Sikkim Hydro Project which was commissioned on June 30, 2021

Corporate Social Responsibility



Focus on Safety, Health & Social Responsibility

Health & Safety

SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category

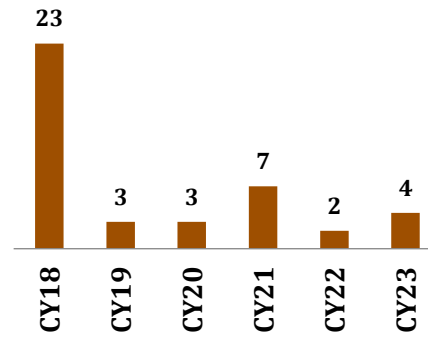
Regular medical check ups & inhouse medical facilities

Incident rate (including minor injuries) has seen a declining trend over past few years

Conducting trainings on safety measures every year

Focus on Preventive & curative healthcare services

No. of Incidents



Social Responsibility

Adopted 50 single-teacher schools in the tribal areas of Chhattisgarh

Runs well-equipped ambulance with doctors & has set up first-aid facilities in the villages surrounding its mines

Support to almost 3000 farming families for generating alternative source of income

Support to NGOs like "Pariwar"

Plantation target of 10,000 saplings, of which, 5300 planted

Education, Culture and Arts

- Initiated Robotic education training in village schools
- Physics & Chemistry lab material support to Govt college, Kharora
- Meeting with teachers for proposed awareness session at School, Tada village
- Construction of 5 Primary School Buildings in Kawardha District
- Reward to Meritorious students & Scholarships to BPL Students
- Play Material support to Aanganwadi to develop Model Aanganwadi
- Renovated School Boundary Wall at Mandhar
- Organized Fire Safety and First Aid Awareness session at 3 schools
- Support to the Ghasidas Jayanti Cultural Program
- Support for the devotees of Maa Bamleshwari at Musra



Healthcare and Infrastructure

- Donated 3 Bone Marrow Transplant Units To Balco Medical Centre, Raipur
- Donation to Vedanta Cancer Hospital for Cancer Care of Community
- Organized a Free Eye checkup camp & General Medicine camp at Siltara, Akoli village
- Organized Training Program on First Aid Awareness at Siltara village
- Repair and Renovation of Ambedkar Chowk at Siltara village.
- Pond Deepening work at Raigarh –Pata Village
- Creation of Model Angan Badies in Mandhar, Girod & Murethi
- Developed CC Road in Mohdi & Nagargaon Village



Livelihood, Environmental & Economic Sustainability

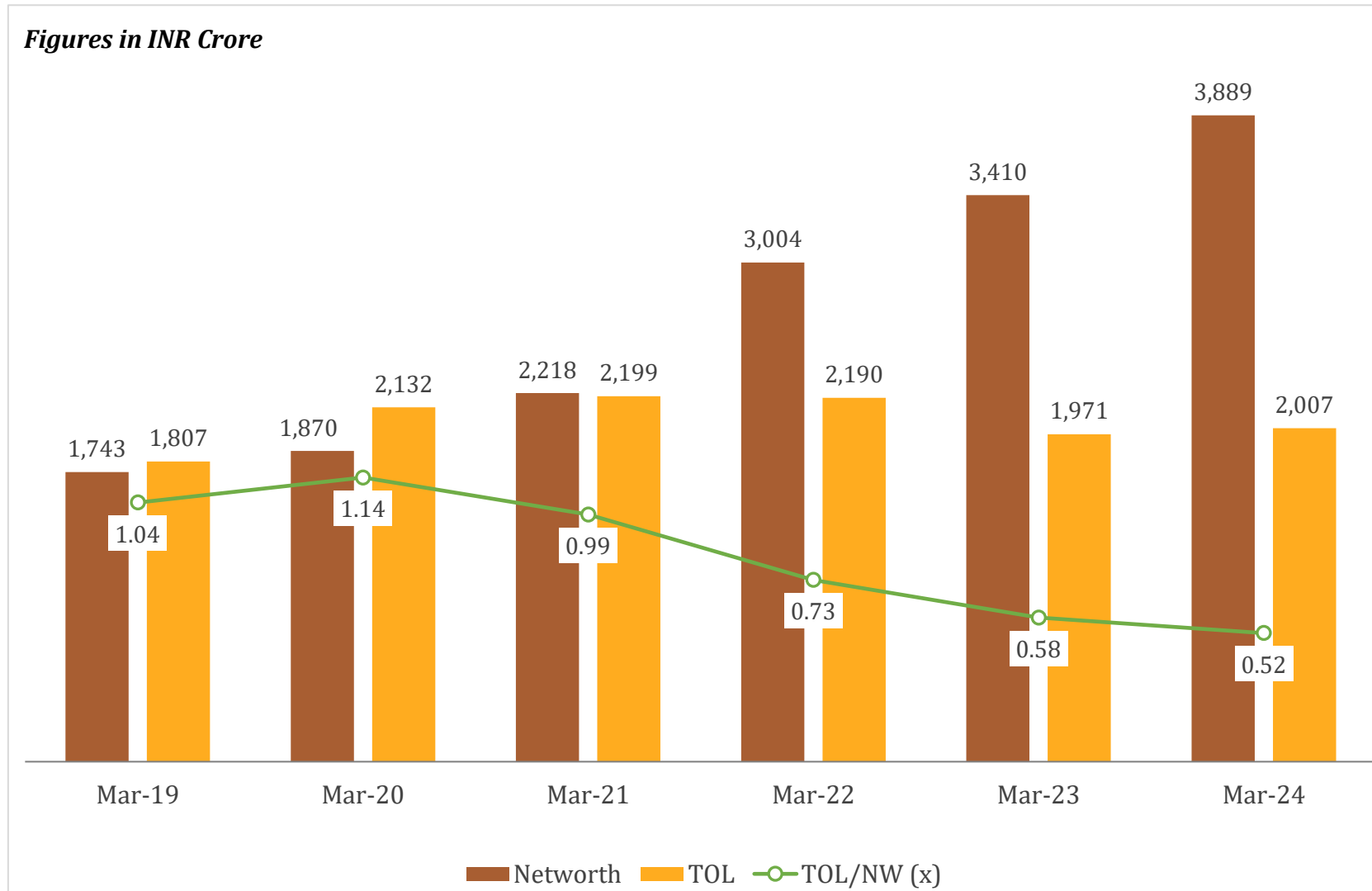
- Potable Drinking Water supply through water tanker at Siltara & Mandhar village
- Bricks provided for school and Gothan in villages of Mandhar, Siltara & Tada
- Started Costume Jewellery training at Siltara
- Awareness session on Kitchen Badi development in villages
- Training to SHGs on making of Soft Toys and Costume Jewellery making
- Conducted Sewing Training program at Tada, Mandhar and Akoli
- Mass Plantation drive



Historical Financials



Strong Balance Sheet: Cushion for Next Level of Growth



- Improving TOL/ NW ratio along with strong liquidity position.
- With additional cashflows post commissioning of Sikkim Hydro project and operationalization of Coal Mine, the liquidity has strengthened further, building cushion for next level of growth

Consolidated P&L – Consistent Growth with High Profit Margins

INR in Cr	FY19	FY20	FY21	FY22	FY23	FY24
Revenues	2,324	2,000	2,199	3,914	4,212	3,868
Other Income	17	-17	144	50	49	184
Total Income	2,341	1,983	2,343	3,964	4,261	4,052
Raw Material	1,493	1,293	1,347	2,086	2,495	2,407
Employee Expenses	87	88	89	113	127	142
Other Operating Expenses	261	263	243	360	529	521
EBITDA	499	339	664	1,406	1,110	982
EBITDA Margin (%)	21%	17%	28%	36%	26%	24.2%
Depreciation	76	78	75	143	178	183
Finance Cost	99	82	79	147	124	128
Exceptional Item	-	-	-15	-7	0	-3
Profit Before Tax	324	179	495	1108	807	667
Tax	117	43	115	300	202	159
Share of Associates and JV	-	-7	-4	-2	-1	15
PAT	207	128	376	807	604	524
PAT Margin (%)	9%	6%	16%	20%	14%	12.9%
EPS (INR)	5.64	3.51	10.40	22.31	16.99	14.84

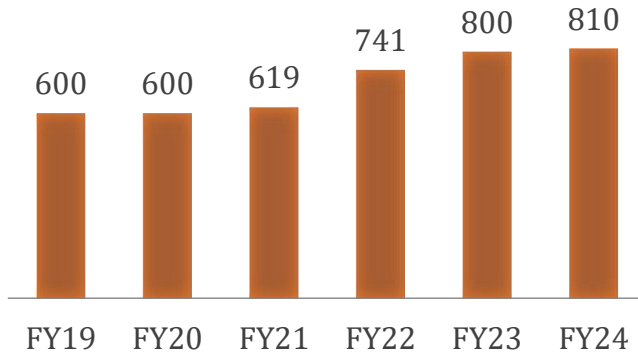
Consolidated BS – Conservative Capital Structure and Strong Liquidity Profile

INR in Cr	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24
Share Capital	36	36	36	35	35
Tangible Networth	1,834	2,182	2,968	3,375	3,853
Minority Interest	100	101	104	100	106
Long Term Borrowings	1,408	1,493	1,196	1,063	1,058
Short Term Borrowings	279	221	385	344	308
Other Liabilities	444	486	610	564	641
Total Liability	4,102	4,518	5,298	5,481	6,002
Net Fixed Asset	1,332	1,287	2,854	2,908	2,854
CWIP	1,365	1,616	132	130	250
Investment	169	243	473	388	611
Cash & Cash Equivalentents	165	97	282	372	768
Other Assets	1,072	1,276	1,558	1,683	1,519
Total Assets	4,102	4,518	5,298	5,481	6,002

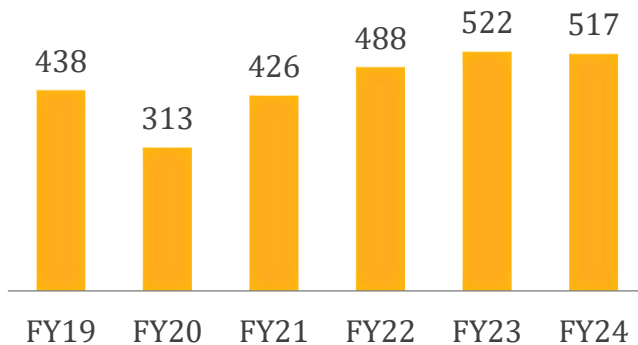
Yearly Trend | Production and Sales (1/2)

Iron Ore Pellets

Production ('000 MT)

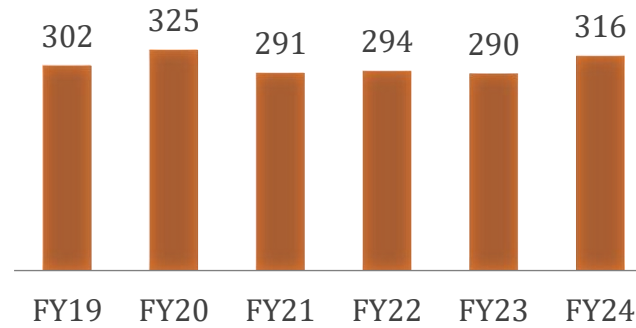


Sales ('000 MT)

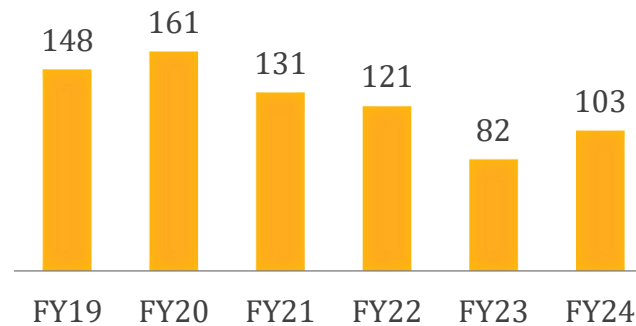


Sponge Iron

Production ('000 MT)

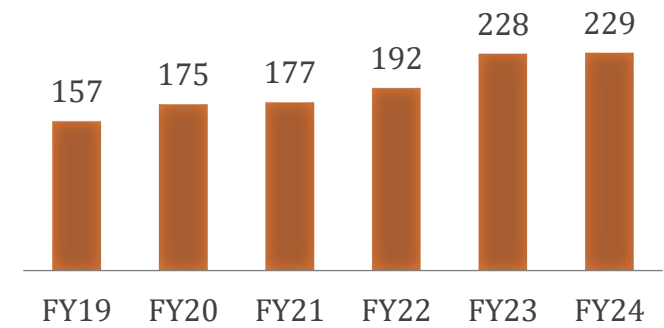


Sales ('000 MT)

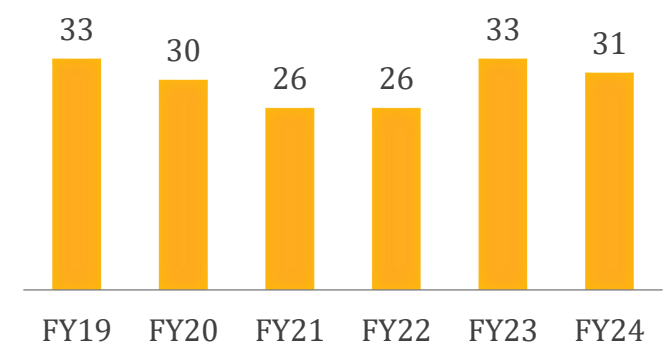


Steel Billet

Production ('000 MT)



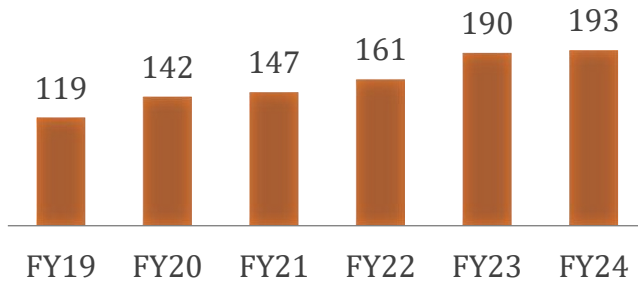
Sales ('000 MT)



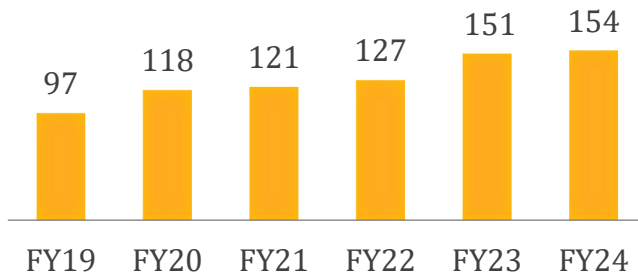
Yearly Trend | Production and Sales (2/2)

Wire Rod

Production ('000 MT)

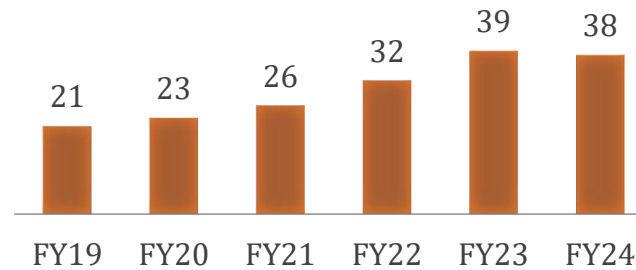


Sales ('000 MT)

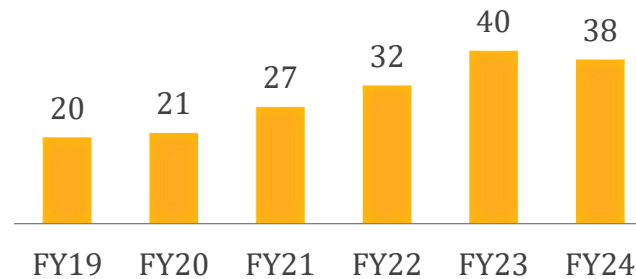


H. B. Wires

Production ('000 MT)

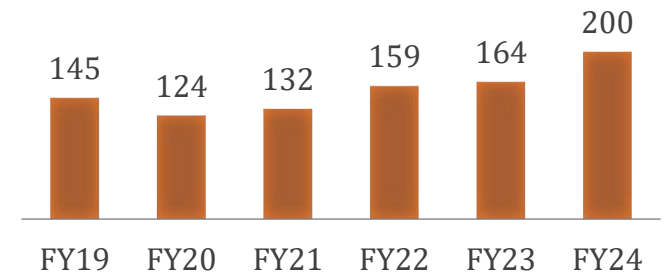


Sales ('000 MT)

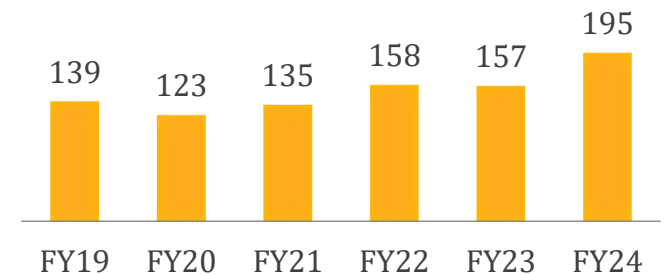


Ferro Alloys

Production ('000 MT)



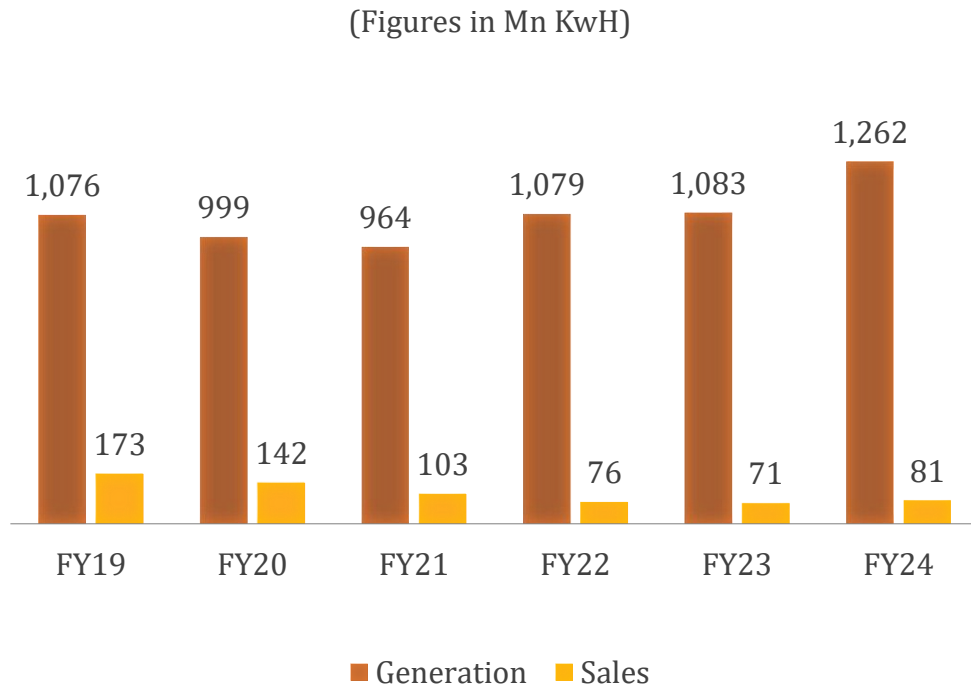
Sales ('000 MT)



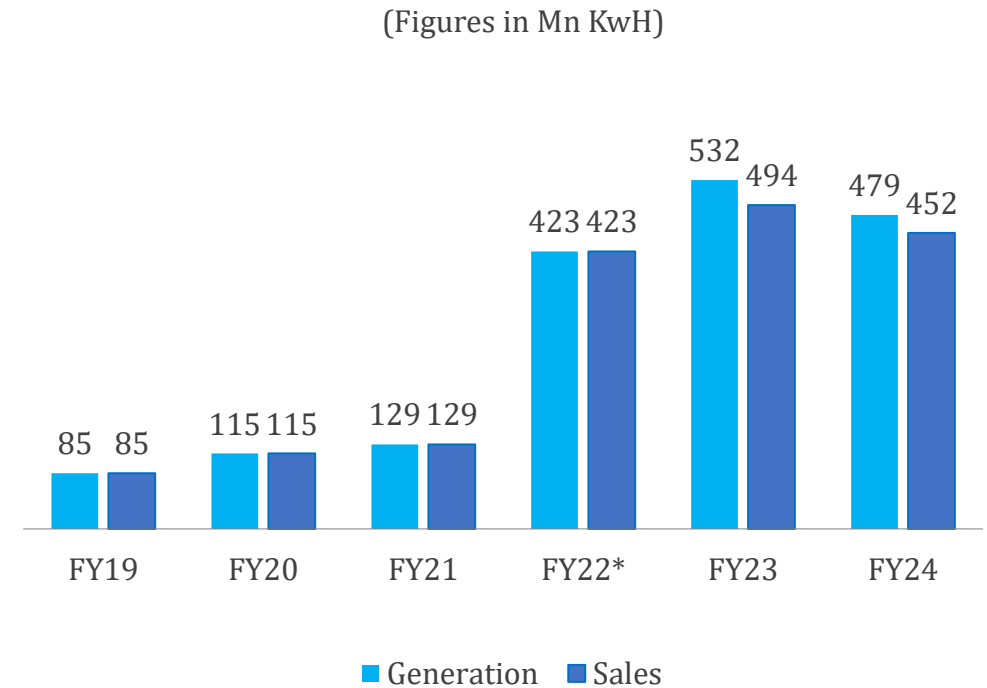
Increasing sales of Value-Added Product

Power Segment: Generation & Sales (Volumes)

Thermal Power + Waste Heat = Capacity of ~162 MW

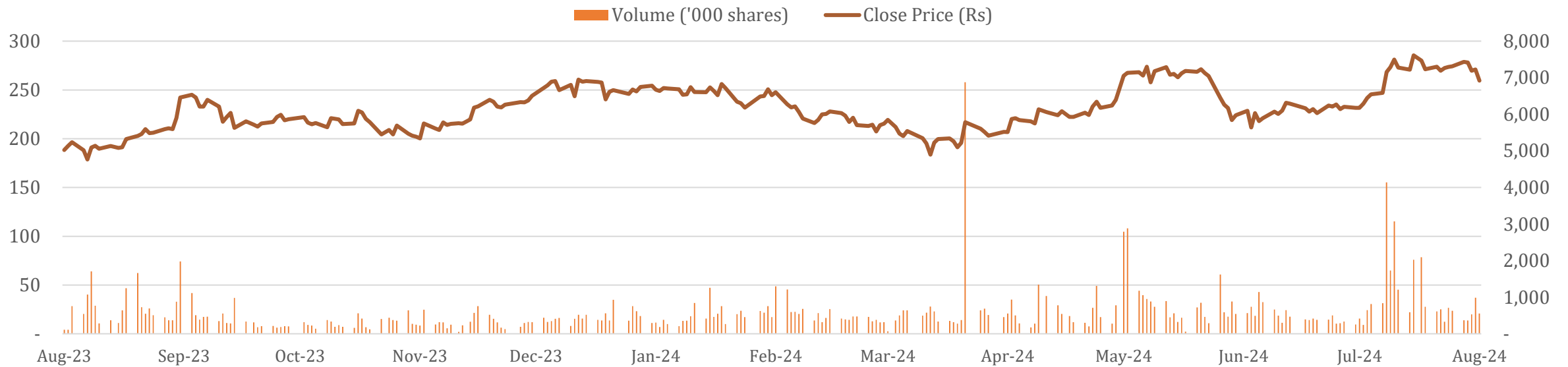


Hydro Power – Capacity of ~141.8 MW



Note: 1) Thermal Power is largely consumed for captive use; 2) * Hydro power generation increased substantially due to on-streaming of the 113 MW Sikkim Power plant during Q2FY22

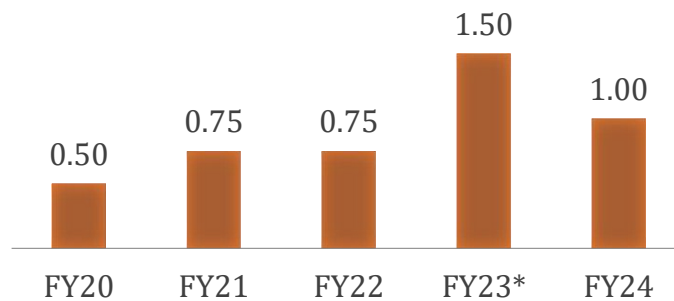
Share Price Information



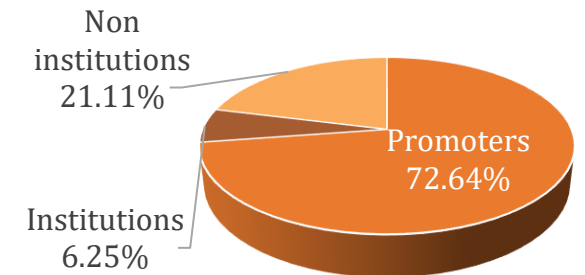
Capital Market Information (as on 02-Aug-24)

BSE/NSE Code	504614/SARDAEN
CMP (Rs)	259
Market Cap (Rs Cr)	9,141
Shares (Cr)	35.2
Face Value (Rs)	1.00

Consistently Paying Dividend (INR per share)



Shareholding Pattern (as on 30-June-24)



Equity Shares Spilt from Face Value of **INR 10 per share to INR 1 per share effective 04-Aug-23** ; * Includes special dividend of **INR 0.75/share**

THANK YOU



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'It's Energy and Minerals, Not Only Steel'